

worth



You're worth more (to us).

JANUARY 2020 NEWSLETTER

Holidays

New Year's Day
Closed Wednesday, January 1

Martin Luther King Jr. Day
Closed Monday, January 20

Presidents' Day
Closed Monday, February 17

Know Your Worth

Annual Meeting

The FTWCCU Annual Meeting will be held at 3 PM on Tuesday, April 21, 2020 in the lobby of the Headquarters Office at 1905 Forest Ridge Dr, Bedford, TX 76021. A short business meeting will be conducted and the results of the Board of Directors election will be announced.

Mobi Money

On-the-go and need quick access to your account? No worries, we are here to help make it easier for you. FTWCCU offers MobiMoney, a downloadable app that allows you to perform the following services:

- Turn your debit card on or off
- Receive real-time alerts after every use
- Check balances & make transfers
- Set store preferences and limit amount usage

Kick-off the New Year with an Access Line of Credit

What better way to feel at ease than to have quick access to cash with your own Access Line of Credit. Start the New Year with setting your goals. Whether you're going back to school, planning a vacation or making home improvements, let us help you achieve your goals with an Access Line of Credit.

We eliminate the hassle right from the beginning! Apply for an Access Line of Credit once, and then have easy and quick access to money when you need it. It's cash that's ready (and waiting) for you.

- Lines of credit up to \$20,000
- 24/7 access to approved funds
- Flexibility to use only what you need
- Spend it, add to it, repay it, use it again

You can also use your Access Line of Credit to provide overdraft protection for your Care(free) Checking Account.

We are here to help you achieve your goals in life. Need 24/7 access to your Access Line of Credit? No worries! Use any of the methods below to transfer the money from your Access Line of Credit to your Care(free) Checking Account:

1. FTWCCU App
2. Home Banking at www.ftwccu.org
3. ART – Audio Response Teller (800) 817-8235
4. Get a “no fee” cash advance at any FTWCCU Office

Apply online, over the phone or in person
at any FTWCCU Office near you!
ftwccu.org | (817)-835-5000

FTWCCU Retirement



Rochelle Drake, VP of Marketing, and Marc Rhodes, VP of Support Services, are retiring after 41 and 26 years (respectively) of dedicated service to FTWCCU.

On Wednesday, December 18, we honored each one of these individuals by hosting a retirement party. We would like to extend our deepest thanks to the families, friends, co-workers, and members who attended to show their appreciation.

Rochelle and Marc have been instrumental in the continued successes of FTWCCU over the years. We sincerely thank them for their contributions, mentoring, and leadership to all. Join us in wishing them both a relaxing, worry-free, and happy retirement.

Nominees for Board of Directors

The Nominating Committee has nominated the following Credit Union members for election to the Board. Please take a moment to review the brief biographical sketch for each candidate. Fort Worth Community Credit Union’s Board of Directors is made up of fellow members who volunteer to serve and represent all members.

Michael Clardy (Incumbent)



Mr. Clardy joined Fort Worth Community Credit Union in 2011. He was appointed to the Audit Committee in 2014 serving one term as Chairperson, and regularly attended Board of Directors meetings. In 2018, he was appointed to fill a vacancy on the Board of Directors. He has attended numerous accredited credit union training courses, and has a BA in Finance from Auburn University and a Masters of Business Administration from Southern Methodist University. Mr. Clardy has seven years of private sector experience and twenty-three years with the General Services Administration-Public Buildings Service where he is currently the Director of Facilities Management. Mike enjoys spending time and gardening with his wife, Melanie, and has three children, Patrick, Shane, and Katie. Mike also enjoys volunteering in domestic and international mission work.

Tunisia Sadruddin (Incumbent)



Ms. Sadruddin joined Fort Worth Community Credit Union in 1990. She served on the FTWCCU Audit Committee for 6 years and is a past Chair of the committee. She currently serves on the Board of Directors after being appointed by the Board to complete an existing term. She has attended numerous credit union training courses. Professionally, Ms. Sadruddin is a Director at a Federal Government agency where she is responsible for optimizing the value and utilization of its real estate portfolio. She holds a Masters of Business Administration from Dallas Baptist University and a Bachelors of Business Administration from Texas Southern University. She is a past Chair of the Houston Federal Executive Board and holds a Real Property Administrator (RPA) designation. She has also been a Certified Commercial Investment Member (CCIM) designee. She enjoys working as a youth volunteer with her Sorority.

Herb Sims (Incumbent)



Mr. Sims joined Fort Worth Community Credit Union in 1980. He was appointed to the Audit Committee in 1993, and has served several terms as Chairman. In 2008 he was appointed to the Board of Directors to fill a vacancy, and has served as Vice Chairman and Chairman of the Board of Directors. He has attended numerous accredited credit union training courses, and has a BS in Accounting and 30 semester hours of graduate studies in Public Administration from the University of Arkansas-Little Rock. Mr. Sims worked in the Federal Service for 48 years and retired from the Department of Housing & Urban Development in March 2008. Throughout his career, he served in key management positions responsible for regional and national operations. Those positions include Director of Management and Planning, Deputy Director of Administrative Service Center 2, and Administrative Services Director. Mr. Sims and his wife Pamela have 4 daughters and 7 grandchildren and 1 great grandchild.

Board of Directors Petitions

Members of the Credit Union may petition for an opportunity to serve on the Board of Directors. Interested individuals should request an official petition from Debbie Wilson, Executive Secretary, located at 1905 Forest Ridge Drive, Bedford, TX 76021 (FTWCCU headquarters) or call (817) 835-5202. Petitions must contain the printed name, signature and member account number of 500 FTWCCU members. Members must request an official petition no later than January 22, 2020 and completed petitions must be received by the Executive Secretary no later than February 28, 2020.

Each petition must be accompanied by a statement signed by the petitioner indicating the willingness to serve, if elected, and a statement of qualifications and biographical data. Petitioners must be at least 18 years of age and a current member in good standing with FTWCCU.

Board of Directors Election

If one or more official petitions are received, an election will be conducted online by electronic means. If no official petitions are received by the required date, those nominated by the nominating committee will be considered to be elected by general consent. There will be no election or nominations from the floor at the Annual Meeting to be held Tuesday, April 21, 2020 at the Headquarters Office at 1905 Forest Ridge Drive, Bedford, Texas 76021.

Estate Planning Checklist

Kostas Luecker – Fort Worth Community Investments



Is your estate plan up to date? Use this checklist to pinpoint potential shortcomings. For more information regarding investment, contact Kostas Luecker at (817) 835-5055.

Part 1 - Communicating Your Wishes

- Do you have a will?
- Are you comfortable with the executor(s) and trustee(s) you have selected?
- Have you executed a living will or health care proxy in the event of catastrophic illness or disability?
- Have you considered a living trust to avoid probate?
- If you have a living trust, have you titled your assets in the name of the trust?

Part 2 - Protecting Your Family

- Does your will name a guardian for your children if both you and your spouse are deceased?
- Are you sure you have the right amount and type of life insurance for survivor income, loan repayment, capital needs, and all estate settlement expenses?
- Have you considered an irrevocable life insurance trust to exclude the insurance proceeds from being taxed as part of your estate?
- Have you considered creating trusts for family gift giving?

Part 3 - Reducing Your Taxes

- If you are married, are you taking full advantage of the marital deduction?
- Is your estate plan designed to take advantage of your applicable exclusion amount?
- Are you making gifts to family members that take advantage of the \$15,000 annual gift tax exclusion?
- Have you gifted assets with a strong probability of future appreciation in order to maximize future estate tax savings?
- Have you considered charitable trusts that could provide you with both estate and income tax benefits?

Securities offered through LPL Financial, Member FINRA/SIPC. Not NCUA insured. May involve loss of principal. No credit union guarantee. Fort Worth Community Investments and Fort Worth Community Credit Union are not registered broker/dealers, nor affiliated with LPL Financial.



Upon request, members of FTWCCU may review: balance sheet, income statement, summary of annual audit, form 990, articles of incorporation, bylaws, and Board policies.

FTWCCU Information As of November 30, 2019 Total Assets.....\$ 1,002,014,173 Total Members..... 86,654

Contact: (817) 835-5000 @ ftwccu@ftwccu.org ftwccu.org